

# SUNIT GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

✉ 43, JASMEET NAGAR, AMBALA CITY

☎ 09416686634, 09034179889, 0171-2542634 (O)

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Ref. No.

Date: 09.10.2017

## Limited Review Report

To  
Board of Directors  
Partap Industries Limited,  
Rajpura

We have reviewed the accompanying statement of unaudited financial results of **PARTAP INDUSTRIES LIMITED, RAJPURA** for the Quarter ended on 30<sup>th</sup> September, 2017 ("the statement") being submitted by the company pursuant to the requirement to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunit Gupta & Associates  
Chartered Accountants  
FRN- 014237N



CA Sunit Gupta

Partner

Mem No. 091453

Date: 09.10.2017  
Place: Ambala City



# PARTAP INDUSTRIES LTD.

Vill. Beopror, G.T. Road, Near Shambhu Barrier,

Distt. Patiala, PUNJAB 140417. INDIA

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E-mail : denim@partapgroup.com

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CIN No. U15142 PB1988 PLC 008614

GST : 03AABCP0384Q128

## PARTAP INDUSTRIES LIMITED

Regd. Office : Vill Beopror, G.T. Road, Near Shambhu Barrier, Distt. Patiala, Punjab 140417 INDIA.

CIN : L51909WB1994PLC062027, Email - partaplisting2017@gmail.com

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2017

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs/amount)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figure	Year to date figure	Year Date
	30/09/2017	30/06/2017	in the previous year 30/09/2016	for current period 30/09/2017	for the previous year ended 30/09/2016	Year ended 31/03/2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	4713.76	6794.01	7190.21	11507.77	13686.6	25165.73
II Other Income	5.66	4.59	95.71	10.25	191	335.05
III Total Income (I+II)	4719.42	6798.60	7285.92	11518.02	13877.6	25500.78
IV Expenses						
Cost of Materials Consumed	3006.23	4423.77	4627.19	7430.00	8664.84	15845.22
Purchases of Stock-in-Trade	0.00			0		
Changes in inventories of finished goods, Stock-in-Trade and work-in progress ( on account of sales)	120.72	-14.58	198.71	106.14	377.43	695.49
Employee benefits expense	224.81	263.63	289.42	488.44	558.64	1155.73
Finance Costs	24.62	47.30	81.03	71.92	150.87	297.59
Depreciation and amortisation expenses	231.48	222.68	266.74	454.16	496.02	989.77
Other Expenses	784.79	1380.50	1323.84	7.11	2652.32	4898.21
Total Expenses (IV)	4392.65	6323.30	6786.93	8557.77	12900.12	23882.01
V Profit/(loss) before exceptional items and tax (I-IV)	326.77	475.30	498.99	2960.25	977.48	1618.77
VI Exceptional Items	0.00	0.00	0	0	0	0.00
VII Profit/ (loss) before exceptions items and tax(V-VI)	326.77	475.30	498.99	2960.25	977.48	1618.77
VIII Tax Expense:						
(1) Current Tax	95.00	140.00	215	884.23	435	800.00
(2) Deferred Tax	0.00	0.00	0	0	0	-86.00
(3) tax adjustment of Earlier year						17.58
IX Profit/(Loss) for the period from continuing operations (VII-VIII)	231.77	335.30	283.99	2076.02	542.48	887.19
X Profit/(Loss) from discontinued operations	0.00	0.00	0	0.00	0	0.00
XI Tax expenses of discontinued operations	0.00	0.00	0	0.00	0	0.00
XII Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0	0.00	0	0.00
XIII Profit/(Loss) for the period (IX+XII)	231.77	335.30	283.99	567.07	542.48	887.19
XIV Other Comprehensive Income	0.00	0.00	0	0.00	0	0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0	0.00	0	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0	0.00	0	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0	0	0	0.00
(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0	0	0	0.00



XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	231.77	335.30	283.99	567.07	542.48	887.19
XVI	Earnings per equity (for Continuing operation):						
	(1) Basic	7.24	15.71	13.30	0.00		
	(2) Diluted	7.24	15.71	13.30	22.94	25.41	41.56
	Earnings per equity (for discounted operation)				22.94	25.41	41.56
	(1) Basic	0.00	0.00	0	0.00	0	0.00
	(2) Diluted	0.00	0.00	0	0.00	0	0.00
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	7.24	15.71	13.3022624	22.943	25.410	41.56
	(2) Diluted	7.24	15.71	13.3022624	22.943	25.410	41.56



**Notes:**

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November, 2017 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous year figure have been regrouped wherever necessary.
- 3) The Figures for the quarter ended 30th September 2016 are also IND AS Compliant.
- 4) Reconciliation between results previously reported under erstwhile Indian GAAP and as presented now under IND AS for the quarter ended 30th September 2017 are given below:

Particulars	Amount (Rs. ' in lakh) Quarter ended 30th September 2017
Net Profit/(Loss) under Indian GAAP	2,960.25
Adjustments:	
Impact due to changes in value of Finished Goods	NIL
Impact due to recognition of Biological Assets at Fair Valuation and movement	NA
Reclassification of re-measurement of Defined Benefit Plans to Other Comprehensive	NIL
Others	NIL
Net profit under IND AS	
Other Comprehensive Income (Net of tax)	2,960.25
Total Comprehensive income under IND AS	NIL
	2,960.25

6. The reconciliation of equity as previously reported (referred to as 'Previous GAAP') and the equity as per Ind-AS as on 31.03.2017 is as per the table below:

Particulars	Amount (Rs. ' in lakh) Quarter ended 31st March 2017
Equity (Share Capital plus Reserves and Surplus) as per previous GAAP (Indian GAAP)	12082.6
Fair Value Gain on Investments in equity shares through Other Comprehensive Income	
Proposed dividend and dividend tax for FY 15-16 reversed	
Others	
Tax Impact on above (net)	
Equity as per Ind AS	12082.6

1208259674.00  
12082.60

**Additional Notes:**

1. The Company has adopted Indian Accounting Standard ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder. The date of transition is April 01, 2016. The impact of transition if any, has been accounted for in opening reserves and the comparative period results has been restated accordingly.
2. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to Company that are required to comply with IndAS.
3. The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
4. The Ind AS compliant corresponding figures in the previous year has not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date : 09.10.2017

Place : - Rajpura

For Partap Industries Limited

  
Sudarshan Paul Bansal  
(Managing Director)  
DIN: 00178378





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## PARTAP INDUSTRIES LIMITED

### Standalone Statement of Assets and Liabilities

Particulars	As at half year ended	As at Previous year ended
	(Rs. in Lacs) (30/09/2017)	(Rs. in Lacs) (31/03/2017)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	5027.81	5481.97
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	2594.90	2594.90
(iii) Loans	-	-
(i) Deferred tax assets (net)	3117.80	3040.21
(j) Other non-current assets	-	-
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets	1702.91	1399.2
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	4284.52	3681.37
(iv) Bank balances other than (iii) above	123.18	148.66
(v) Loans	-	-
(vi) Others (to be specified)	780.64	1262.21
(c) Current Tax Assets (Net)	50.46	35.21
(d) Other current assets	-	-
<b>Total Assets</b>	<b>17682.22</b>	<b>17643.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	-	-
(b) Other Equity	315.84	315.84
<b>LIABILITIES</b>	12333.82	11766.75
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	466.84	869.64
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	64.49	64.49
(d) Other non-current liabilities	160.22	160.22
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	1073.31	823.8
(iii) Other financial liabilities (other than those specified in item (c))	1116.18	1120.54
(b) Other current liabilities	-	-
(c) Provisions	1685.92	1453.39
(d) Current Tax Liabilities (Net)	465.60	1069.06
<b>Total Equity and Liabilities</b>	<b>17682.22</b>	<b>17643.73</b>

Date : 09.10.2017

Place : - Rajpura

For Partap Industries Limited

